

AUDIT

To review the funds and accounts of the school district, the board shall employ an auditing agency to perform an annual audit of the financial affairs of the school district. The school district's annual audit report shall be prepared in conformance with the standards required to achieve a certificate of excellence in financial reporting from the Government Finance Officers Association of the United States and Canada and the Association of School Business Officials of the United States and Canada. Each year, the annual audit report shall be submitted to the above two associations for their review. The administration shall cooperate with the auditors.

The superintendent shall use a request for proposal procedure in selecting an auditor.

Legal Reference: Iowa Code § 11.6 (2011).

Cross Reference: 701 Financial Accounting System  
707 Fiscal Reports

Approved: February 11, 1991  
Reviewed: May 28, 2013  
Revised: February 24, 1997