

## STUDENT ACTIVITY FUNDS

Revenue raised by students or from student activities shall be deposited and accounted for in the student activities fund. This revenue is the property of and shall be under the financial control of the board. Students may use this revenue for purposes approved by the superintendent.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the building principal. Funds will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the superintendent.

Any unencumbered class or activity account balances will automatically revert to the general building activity account when the class graduates or an activity is discontinued.

It shall be the responsibility of the building principal and director of business affairs to keep student activity funds up-to-date and complete.

Legal Reference: Iowa Code §§ 11.23, 279.8 (2011).

Cross Reference: 504 Student Activities  
701 Financial Accounting System

Approved: February 11, 1991  
Reviewed: May 28, 2013  
Revised: December 14, 1998