

GIFTS - GRANTS - BEQUESTS

The board believes gifts, grants, and bequests to the school district may be accepted if they will further the interests of the educational program. The board shall have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests over \$1,000 in value shall be approved by the board. Once it has been approved by the board, a board member may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district shall become the property of the school district. Gifts, grants, and bequests shall be administered in accordance with terms, if any, agreed to by the board.

Legal Reference: Iowa Code §§ 279.42, 565.6 (2013).

Cross Reference: 221 Gifts to Board of Directors Members  
402.4 Gifts to Employees  
508.1 Class or Student Group Gifts

Approved: February 11, 1991

Reviewed: June 9, 2014

Revised: November 27, 1995