

CASH IN SCHOOL BUILDING

Cash is required to be on hand for day to day operations of the school district. The amount of cash that may be kept in the school building for any one day shall be sufficient for that day's operations. Excess cash shall be deposited in the authorized depository of the school district when possible.

It shall be the responsibility of the director of business affairs and the building principal to determine the amount of cash necessary for each day's operations and to comply with this policy.

Legal Reference: Iowa Code §279.8 (2011).

Cross Reference: 701.2 Depository of Funds  
704 Revenues

Approved: February 11, 1991  
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