

DEPOSITORY OF FUNDS

Each year at its annual meeting, the board shall designate by resolution the name and location of the financial depository institution or institutions to serve as the official school district depository or depositories. The maximum deposit amount to be kept in depository shall be stated in the resolution.

It shall be the responsibility of the board secretary to include the resolution in the minutes of the meeting.

Legal Reference: Iowa Code §§12C; 279.33 (2011).

Cross Reference: 211.1 Annual Meeting
206.4 Treasurer
704 Revenues

Approved: February 11, 1991
Reviewed: May 28, 2013
Revised: