

NORTH SCOTT COMMUNITY SCHOOL DISTRICT  
Eldridge, Iowa

Board Minutes – March 4, 2019

NOTE: These minutes are unofficial until approval by the board at the next board meeting.

A work session of the North Scott Board of Directors was held on March 4, 2019, at 5:30 p.m. at the Administration Office. Members were present: Tracy Lindaman, Molly Bergfeld, Mark Pratt, and Joni Dittmer. Members absent were Glen Keppy, John Maxwell and Donn Wilmott.

Vice-President Lindaman called the meeting to order at 5:30 p.m.

Finance Work Session

The presentation included historical financial data, the district's current financial position, FY20 budget highlights and concerns. Upcoming key dates were reviewed with the final FY20 budget to be certified no later than April 15, 2019.

Historically the district has budgeted to spend funds in the year received and maintain an unspent authorized budget of \$4.2 to \$4.5 million. The general fund maximum authorized budget for FY20 less maintaining a \$4.5 unspent authorized budget leaves spending for FY20 of an estimated \$33.8 million.

The district's taxable valuation went up 5.33% from the prior year. Tax levies for North Scott, Bettendorf, and Pleasant Valley have historically been similar. It is estimated the FY20 tax rate for North Scott will be 12.42 compared to 13.74 in the prior year.

Enrollment is up 42 students. Supplemental State Aid for FY20 was set at 2.06% resulting in 2.73% new money (\$561,932).

Funds other than the general fund were reviewed briefly. The funds should remain consistent through this year and next.

Budget concerns and highlights include low Supplemental State Aid for the last 5 years and continually rising health care costs.

There being no further business, Bergfeld moved to adjourn, seconded by Dittmer. The meeting adjourned at 6:20 p.m.

Submitted by:

Approved:

Jill Van Roekel, Acting Secretary

Glen Keppy, Board President